

CitizenAudit.org

Form **990**Department of the Treasury
Internal Revenue Service**Return of Organization Exempt From Income Tax**Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except black lung
benefit trust or private foundation)

OMB No 1545-0047

2004Open to Public
Inspection

▶ The organization may have to use a copy of this return to satisfy state reporting requirements

A For the 2004 calendar year, or tax year beginning **JUL 1, 2004** and ending **JUN 30, 2005****B** Check if
applicable

- ☐ Address
change
- ☐ Name
change
- ☐ Initial
return
- ☐ Final
return
- ☒ Amended
return
- ☐ Application
pending

Please
use IRS
label or
print or
type
See
Specific
Instruc-
tions**C** Name of organization**ASSOCIATION OF PRIVATE ENTERPRISE
EDUCATION, INC.**

Number and street (or P O box if mail is not delivered to street address)

UNIV OF TN AT CHATTANOOGA, 313 FLETCHER

Room/suite

City or town, state or country, and ZIP + 4

CHATTANOOGA, TN 37403-2598**D** Employer identification number**58-1337345****E** Telephone number**(423) 755-4118****F** Accounting method☒ Cash ☐ Accrual

Other (specify) ▶

• Section 501(c)(3) organizations and 4947(a)(1) nonexempt charitable trusts
must attach a completed Schedule A (Form 990 or 990-EZ).**H** and **I** are not applicable to section 527 organizations**H(a)** Is this a group return for affiliates? ☐ Yes ☒ No**H(b)** If "Yes," enter number of affiliates ▶**H(c)** Are all affiliates included? **N/A** ☐ Yes ☐ No
(If "No," attach a list)**H(d)** Is this a separate return filed by an or-
ganization covered by a group ruling? ☐ Yes ☒ No**I** Group Exemption Number ▶**M** Check ☐ if the organization is **not** required to attach
Sch B (Form 990, 990-EZ, or 990-PF).**G** Website: ▶ **WWW.APEE.ORG****J** Organization type (check only one) ☒ 501(c) (3) (insert no) ☐ 4947(a)(1) or ☐ 527**K** Check here ☐ if the organization's gross receipts are normally not more than \$25,000. The
organization need not file a return with the IRS, but if the organization received a Form 990 Package
in the mail, it should file a return without financial data. Some states require a complete return.**L** Gross receipts. Add lines 6b, 8b, 9b, and 10b to line 12 ▶ **139725.****Part I Revenue, Expenses, and Changes in Net Assets or Fund Balances****1** Contributions, gifts, grants, and similar amounts received.**a** Direct public support**1a** **80000.****b** Indirect public support**1b****c** Government contributions (grants)**1c****d** Total (add lines 1a through 1c) (cash \$ **80000.** noncash \$)**1d** **80000.****2** Program service revenue including government fees and contracts (from Part VII, line 93)**2****3** Membership dues and assessments**3** **13550.****4** Interest on savings and temporary cash investments**4** **550.****5** Dividends and interest from securities**5****6 a** Gross rents**6a****b** Less rental expenses**6b****c** Net rental income or (loss) (subtract line 6b from line 6a)**6c****7** Other investment income (describe ▶)**7****8 a** Gross amount from sales of assets other
than inventory**(A) Securities****(B) Other****8a****b** Less cost or other basis and sales expenses**8b****c** Gain or (loss) (attach schedule)**8c****d** Net gain or (loss) (combine line 8c, columns (A) and (B))**8d****9** Special events and activities (attach schedule) If any amount is from gaming, check here ☐**a** Gross revenue (not including \$ of contributions
reported on line 1a)**9a****b** Less direct expenses other than fundraising expenses**9b****c** Net income or (loss) from special events (subtract line 9b from line 9a)**9c****10 a** Gross sales of inventory, less returns and allowances**10a****b** Less cost of goods sold**10b****c** Gross profit or (loss) from sales of inventory (attach schedule) (subtract line 10b from line 10a)**10c****11** Other revenue (from Part VII, line 103)**11** **45625.****12** Total revenue (add lines 1d, 2, 3, 4, 5, 6c, 7, 8d, 9c, 10c, and 11)**12** **139725.****13** Program services (from line 44, column (B))**13** **53387.****14** Management and general (from line 44, column (C))**14** **19521.****15** Fundraising (from line 44, column (D))**15****16** Payments to affiliates (attach schedule)**16****17** Total expenses (add lines 16 and 44, column (A))**17** **72908.****18** Excess or (deficit) for the year (subtract line 17 from line 12)**18** **66817.****19** Net assets or fund balances at beginning of year (from line 73, column (A))**19** **60434.****20** Other changes in net assets or fund balances (attach explanation)**20** **0.****21** Net assets or fund balances at end of year (combine lines 18, 19, and 20)**21** **127251.**423001
01-13-05

LHA For Privacy Act and Paperwork Reduction Act Notice, see the separate instructions.

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Form 990 (2004)

11431107 790791 APEE

2004.07000 ASSOCIATION OF PRIVATE ENTE APEE__1

ENVELOPE
POSTMARK DATE
NOV 14 2006SCANNED
DEC 07 2006

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**ASSOCIATION OF PRIVATE ENTERPRISE
EDUCATION, INC.**

Form 990 (2004)

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Part IV Balance Sheets

Note: Where required, attached schedules and amounts within the description column should be for end-of-year amounts only.

		(A) Beginning of year		(B) End of year
Assets	45 Cash - non-interest-bearing	13753.	45	80060.
	46 Savings and temporary cash investments	46681.	46	47191.
	47 a Accounts receivable	47a		
	b Less allowance for doubtful accounts	47b	47c	
	48 a Pledges receivable	48a		
	b Less allowance for doubtful accounts	48b	48c	
	49 Grants receivable		49	
	50 Receivables from officers, directors, trustees, and key employees		50	
	51 a Other notes and loans receivable	51a		
	b Less allowance for doubtful accounts	51b	51c	
	52 Inventories for sale or use		52	
	53 Prepaid expenses and deferred charges		53	
	54 Investments - securities	▶ <input type="checkbox"/> Cost <input type="checkbox"/> FMV	54	
	55 a Investments - land, buildings, and equipment: basis	55a		
	b Less accumulated depreciation	55b	55c	
56 Investments - other		56		
57 a Land, buildings, and equipment: basis	57a			
b Less accumulated depreciation	57b	57c		
58 Other assets (describe ▶)		58		
59 Total assets (add lines 45 through 58) (must equal line 74)	60434.	59	127251.	
Liabilities	60 Accounts payable and accrued expenses		60	
	61 Grants payable		61	
	62 Deferred revenue		62	
	63 Loans from officers, directors, trustees, and key employees		63	
	64 a Tax-exempt bond liabilities		64a	
	b Mortgages and other notes payable		64b	
65 Other liabilities (describe ▶)		65		
66 Total liabilities (add lines 60 through 65)	0.	66	0.	
Net Assets or Fund Balances	Organizations that follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 67 through 69 and lines 73 and 74			
	67 Unrestricted		67	
	68 Temporarily restricted		68	
	69 Permanently restricted		69	
	Organizations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/> and complete lines 70 through 74			
	70 Capital stock, trust principal, or current funds	0.	70	0.
	71 Paid-in or capital surplus, or land, building, and equipment fund	0.	71	0.
	72 Retained earnings, endowment, accumulated income, or other funds	60434.	72	127251.
73 Total net assets or fund balances (add lines 67 through 69 or lines 70 through 72, column (A) must equal line 19, column (B) must equal line 21)	60434.	73	127251.	
74 Total liabilities and net assets / fund balances (add lines 66 and 73)	60434.	74	127251.	

Form 990 is available for public inspection and, for some people, serves as the primary or sole source of information about a particular organization. How the public perceives an organization in such cases may be determined by the information presented on its return. Therefore, please make sure the return is complete and accurate and fully describes, in Part III, the organization's programs and accomplishments.

**ASSOCIATION OF PRIVATE ENTERPRISE
EDUCATION, INC.**

Form 990 (2004)

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Part IV-A Reconciliation of Revenue per Audited Financial Statements with Revenue per Return		Part IV-B Reconciliation of Expenses per Audited Financial Statements with Expenses per Return	
a Total revenue, gains, and other support per audited financial statements	a	a Total expenses and losses per audited financial statements	a
	139725.		72908.
b Amounts included on line a but not on line 12, Form 990		b Amounts included on line a but not on line 17, Form 990	
(1) Net unrealized gains on investments \$		(1) Donated services and use of facilities \$	
(2) Donated services and use of facilities \$		(2) Prior year adjustments reported on line 20, Form 990 \$	
(3) Recoveries of prior year grants \$		(3) Losses reported on line 20, Form 990 \$	
(4) Other (specify) \$		(4) Other (specify) \$	
Add amounts on lines (1) through (4)	0.	Add amounts on lines (1) through (4)	0.
c Line a minus line b	139725.	c Line a minus line b	72908.
d Amounts included on line 12, Form 990 but not on line a:		d Amounts included on line 17, Form 990 but not on line a:	
(1) Investment expenses not included on line 6b, Form 990 \$		(1) Investment expenses not included on line 6b, Form 990 \$	
(2) Other (specify) \$		(2) Other (specify) \$	
Add amounts on lines (1) and (2)	0.	Add amounts on lines (1) and (2)	0.
e Total revenue per line 12, Form 990 (line c plus line d)	139725.	e Total expenses per line 17, Form 990 (line c plus line d)	72908.

Part V List of Officers, Directors, Trustees, and Key Employees (List each one even if not compensated)				
(A) Name and address	(B) Title and average hours per week devoted to position	(C) Compensation (if not paid, enter -0-)	(D) Contributions to employee benefit plans & deferred compensation	(E) Expense account and other allowances
SEE ATTACHED LISTING		0.	0.	0.

75 Did any officer, director, trustee, or key employee receive aggregate compensation of more than \$100,000 from your organization and all related organizations, of which more than \$10,000 was provided by the related organizations? If "Yes," attach schedule ☐ Yes ☒ No

Form 990 (2004)

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Yes	No
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92 Section 4947(a)(1) nonexempt charitable trusts filing Form 990 in lieu of Form 1041- Check here
and enter the amount of tax-exempt interest received or accrued during the tax year

**ASSOCIATION OF PRIVATE ENTERPRISE
EDUCATION, INC.**

Form 990 (2004)

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Part VII Analysis of Income-Producing Activities (See page 33 of the instructions)

Note: Enter gross amounts unless otherwise indicated.

	Unrelated business income		Excluded by section 512, 513, or 514		(E) Related or exempt function income
	(A) Business code	(B) Amount	(C) Exclu- sion code	(D) Amount	
93 Program service revenue					
a					
b					
c					
d					
e					
f Medicare/Medicaid payments					
g Fees and contracts from government agencies					
94 Membership dues and assessments					13550.
95 Interest on savings and temporary cash investments					550.
96 Dividends and interest from securities					
97 Net rental income or (loss) from real estate:					
a debt-financed property					
b not debt-financed property					
98 Net rental income or (loss) from personal property					
99 Other investment income					
100 Gain or (loss) from sales of assets other than inventory					
101 Net income or (loss) from special events					
102 Gross profit or (loss) from sales of inventory					
103 Other revenue					
a ANNUAL CONFERENCE					45625.
b					
c					
d					
e					
104 Subtotal (add columns (B), (D), and (E))		0.		0.	59725.
105 Total (add line 104, columns (B), (D), and (E))					59725.

Note: Line 105 plus line 1d, Part I, should equal the amount on line 12, Part I.

Part VIII Relationship of Activities to the Accomplishment of Exempt Purposes (See page 34 of the instructions)

Line No.	Explain how each activity for which income is reported in column (E) of Part VII contributed importantly to the accomplishment of the organization's exempt purposes (other than by providing funds for such purposes)
94	TO EXPAND AND CONTINUE PRODUCTION OF NEWSLETTERS AND JOURNALS
95	TO EXPAND AND CONTINUE PRODUCTION OF NEWSLETTERS AND JOURNALS
103A	TO CONTINUE TO HOLD ANNUAL CONVENTIONS

Part IX Information Regarding Taxable Subsidiaries and Disregarded Entities (See page 34 of the instructions)

(A) Name, address, and EIN of corporation, partnership, or disregarded entity	(B) Percentage of ownership interest	(C) Nature of activities	(D) Total income	(E) End-of-year assets
N/A	%			
	%			
	%			
	%			

Part X Information Regarding Transfers Associated with Personal Benefit Contracts (See page 34 of the instructions)

- (a) Did the organization, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No
- (b) Did the organization, during the year, pay premiums, directly or indirectly, on a personal benefit contract? ☐ Yes ☒ No

Note: If "Yes" to (b), file Form 8870 and Form 4720 (see instructions).

Please Sign Here	Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.	
	Signature of officer <i>J. R. Clark</i> Date <i>11/13/06</i>	Date <i>11/8/06</i> Type or print name and title <i>J. R. Clark Secretary/Treasurer</i>
Paid Preparer's Use Only	Preparer's signature <i>Justin Wooden</i> Firm's name (or yours if self-employed), address, and ZIP + 4 WOODEN, FULTON & SCARBOROUGH, P.C. 737 MARKET STREET, SUITE 620 CHATTANOOGA, TENNESSEE 37402	Check if self-employed <input type="checkbox"/> Preparer's SSN or PTIN <i>409-35-5449</i> EIN <i>62-1712884</i> Phone no <i>(423) 756-9972</i>

Form 990 (2004)

SCHEDULE A
(Form 990 or 990-EZ)

Department of the Treasury
Internal Revenue Service

Organization Exempt Under Section 501(c)(3)

(Except Private Foundation) and Section 501(e), 501(f), 501(k),
501(n), or Section 4947(a)(1) Nonexempt Charitable Trust

Supplementary Information-(See separate instructions.)

▶ **MUST be completed by the above organizations and attached to their Form 990 or 990-EZ**

OMB No 1545-0047

2004

Name of the organization **ASSOCIATION OF PRIVATE ENTERPRISE
EDUCATION, INC.**

Employer identification number
58 1337345

Part I Compensation of the Five Highest Paid Employees Other Than Officers, Directors, and Trustees

(See page 1 of the instructions List each one If there are none, enter "None ")

(a) Name and address of each employee paid more than \$50,000	(b) Title and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans & deferred compensation	(e) Expense account and other allowances
NONE		0.		
Total number of other employees paid over \$50,000 ▶	0			

Part II Compensation of the Five Highest Paid Independent Contractors for Professional Services

(See page 2 of the instructions List each one (whether individuals or firms) If there are none, enter "None ")

(a) Name and address of each independent contractor paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		0.
Total number of others receiving over \$50,000 for professional services ▶	0	

ASSOCIATION OF PRIVATE ENTERPRISE

Schedule A (Form 990 or 990-EZ) 2004 EDUCATION, INC.

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Part III Statements About Activities (See page 2 of the instructions.)

	Yes	No
1 During the year, has the organization attempted to influence national, state, or local legislation, including any attempt to influence public opinion on a legislative matter or referendum? If "Yes," enter the total expenses paid or incurred in connection with the lobbying activities \$ _____ \$ _____ (Must equal amounts on line 38, Part VI-A, or line i of Part VI-B) Organizations that made an election under section 501(h) by filing Form 5768 must complete Part VI-A. Other organizations checking "Yes," must complete Part VI-B AND attach a statement giving a detailed description of the lobbying activities.	1	X
2 During the year, has the organization, either directly or indirectly, engaged in any of the following acts with any substantial contributors, trustees, directors, officers, creators, key employees, or members of their families, or with any taxable organization with which any such person is affiliated as an officer, director, trustee, majority owner, or principal beneficiary? (If the answer to any question is "Yes," attach a detailed statement explaining the transactions.)		
a Sale, exchange, or leasing of property?	2a	X
b Lending of money or other extension of credit?	2b	X
c Furnishing of goods, services, or facilities?	2c	X
d Payment of compensation (or payment or reimbursement of expenses if more than \$1,000)?	2d	X
e Transfer of any part of its income or assets?	2e	X
3 a Do you make grants for scholarships, fellowships, student loans, etc.? (If "Yes," attach an explanation of how you determine that recipients qualify to receive payments)	3a	X
b Do you have a section 403(b) annuity plan for your employees?	3b	X
4 a Did you maintain any separate account for participating donors where donors have the right to provide advice on the use or distribution of funds?	4a	X
b Do you provide credit counseling, debt management, credit repair, or debt negotiation services?	4b	X

Part IV Reason for Non-Private Foundation Status (See pages 3 through 6 of the instructions)

The organization is not a private foundation because it is (Please check only ONE applicable box.)

5	<input type="checkbox"/>	A church, convention of churches, or association of churches Section 170(b)(1)(A)(i)
6	<input type="checkbox"/>	A school Section 170(b)(1)(A)(ii) (Also complete Part V)
7	<input type="checkbox"/>	A hospital or a cooperative hospital service organization Section 170(b)(1)(A)(iii)
8	<input type="checkbox"/>	A Federal, state, or local government or governmental unit. Section 170(b)(1)(A)(v)
9	<input type="checkbox"/>	A medical research organization operated in conjunction with a hospital Section 170(b)(1)(A)(iii) Enter the hospital's name, city, and state ▶ _____
10	<input type="checkbox"/>	An organization operated for the benefit of a college or university owned or operated by a governmental unit Section 170(b)(1)(A)(iv) (Also complete the Support Schedule in Part IV-A)
11a	<input type="checkbox"/>	An organization that normally receives a substantial part of its support from a governmental unit or from the general public. Section 170(b)(1)(A)(vi) (Also complete the Support Schedule in Part IV-A)
11b	<input type="checkbox"/>	A community trust Section 170(b)(1)(A)(vi) (Also complete the Support Schedule in Part IV-A)
12	<input checked="" type="checkbox"/>	An organization that normally receives (1) more than 33 1/3% of its support from contributions, membership fees, and gross receipts from activities related to its charitable, etc., functions - subject to certain exceptions, and (2) no more than 33 1/3% of its support from gross investment income and unrelated business taxable income (less section 511 tax) from businesses acquired by the organization after June 30, 1975 See section 509(a)(2) (Also complete the Support Schedule in Part IV-A)
13	<input type="checkbox"/>	An organization that is not controlled by any disqualified persons (other than foundation managers) and supports organizations described in (1) lines 5 through 12 above, or (2) section 501(c)(4), (5), or (6), if they meet the test of section 509(a)(2) (See section 509(a)(3))

Provide the following information about the supported organizations (See page 5 of the instructions)

(a) Name(s) of supported organization(s)	(b) Line number from above

14	<input type="checkbox"/>	An organization organized and operated to test for public safety Section 509(a)(4) (See page 5 of the instructions)
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423111
12-03-04

Schedule A (Form 990 or 990-EZ) 2004

ASSOCIATION OF PRIVATE ENTERPRISE

Schedule A (Form 990 or 990-EZ) 2004 **EDUCATION, INC.**

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Part IV-A Support Schedule (Complete only if you checked a box on line 10, 11, or 12.) **Use cash method of accounting.**
Note: You may use the worksheet in the instructions for converting from the accrual to the cash method of accounting.

Calendar year (or fiscal year beginning in)	(a) 2003	(b) 2002	(c) 2001	(d) 2000	(e) Total
15 Gifts, grants, and contributions received (Do not include unusual grants. See line 28.)		2500.	1100.	15625.	19225.
16 Membership fees received	13260.	12960.	16073.	12985.	55278.
17 Gross receipts from admissions, merchandise sold or services performed, or furnishing of facilities in any activity that is related to the organization's charitable, etc., purpose					
18 Gross income from interest, dividends, amounts received from payments on securities loans (section 512(a)(5)), rents, royalties, and unrelated business taxable income (less section 511 taxes) from businesses acquired by the organization after June 30, 1975	530.	956.	2646.	6057.	10189.
19 Net income from unrelated business activities not included in line 18					
20 Tax revenues levied for the organization's benefit and either paid to it or expended on its behalf					
21 The value of services or facilities furnished to the organization by a governmental unit without charge. Do not include the value of services or facilities generally furnished to the public without charge.					
22 Other income. Attach a schedule. Do not include gain or (loss) from sale of capital assets	47825.	49175.	See Statement 2 30234.	41760.	168994.
23 Total of lines 15 through 22	61615.	65591.	50053.	76427.	253686.
24 Line 23 minus line 17	61615.	65591.	50053.	76427.	253686.
25 Enter 1% of line 23	616.	656.	501.	764.	

26 Organizations described on lines 10 or 11: a Enter 2% of amount in column (e), line 24	26a	N/A
b Prepare a list for your records to show the name of and amount contributed by each person (other than a governmental unit or publicly supported organization) whose total gifts for 2000 through 2003 exceeded the amount shown in line 26a. Do not file this list with your return. Enter the total of all these excess amounts	26b	N/A
c Total support for section 509(a)(1) test. Enter line 24, column (e)	26c	N/A
d Add: Amounts from column (e) for lines 18 _____ 19 _____ 22 _____ 26b _____	26d	N/A
e Public support (line 26c minus line 26d total)	26e	N/A
f Public support percentage (line 26e (numerator) divided by line 26c (denominator))	26f	N/A %

27 Organizations described on line 12: a For amounts included in lines 15, 16, and 17 that were received from a "disqualified person," prepare a list for your records to show the name of, and total amounts received in each year from, each "disqualified person." Do not file this list with your return. Enter the sum of such amounts for each year
 (2003) 0. (2002) 0. (2001) 0. (2000) 0.

b For any amount included in line 17 that was received from each person (other than "disqualified persons"), prepare a list for your records to show the name of, and amount received for each year, that was more than the larger of (1) the amount on line 25 for the year or (2) \$5,000. (Include in the list organizations described in lines 5 through 11, as well as individuals.) Do not file this list with your return. After computing the difference between the amount received and the larger amount described in (1) or (2), enter the sum of these differences (the excess amounts) for each year
 (2003) 0. (2002) 0. (2001) 0. (2000) 0.

c Add: Amounts from column (e) for lines	15	19225.	16	55278.		
	17		20		27c	74503.
			21		27d	0.
d Add: Line 27a total	0.			0.	27e	74503.
e Public support (line 27c total minus line 27d total)					27f	253686.
f Total support for section 509(a)(2) test. Enter amount on line 23, column (e)					27g	29.3682%
g Public support percentage (line 27e (numerator) divided by line 27f (denominator))					27h	4.0164%
h Investment income percentage (line 18, column (e) (numerator) divided by line 27f (denominator))						

28 Unusual Grants: For an organization described in line 10, 11, or 12 that received any unusual grants during 2000 through 2003, prepare a list for your records to show, for each year, the name of the contributor, the date and amount of the grant, and a brief description of the nature of the grant. Do not file this list with your return. Do not include these grants in line 15

None

Schedule A (Form 990 or 990-EZ) 2004

ASSOCIATION OF PRIVATE ENTERPRISE

Schedule A (Form 990 or 990-EZ) 2004 **EDUCATION, INC.**

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Part V Private School Questionnaire (See page 7 of the instructions.)

N/A

(To be completed ONLY by schools that checked the box on line 6 in Part IV)

	Yes	No
29 Does the organization have a racially nondiscriminatory policy toward students by statement in its charter, bylaws, other governing instrument, or in a resolution of its governing body?		
30 Does the organization include a statement of its racially nondiscriminatory policy toward students in all its brochures, catalogues, and other written communications with the public dealing with student admissions, programs, and scholarships?		
31 Has the organization publicized its racially nondiscriminatory policy through newspaper or broadcast media during the period of solicitation for students, or during the registration period if it has no solicitation program, in a way that makes the policy known to all parts of the general community it serves? If "Yes," please describe, if "No," please explain (If you need more space, attach a separate statement)		
<hr/>		
<hr/>		
<hr/>		
32 Does the organization maintain the following.		
a Records indicating the racial composition of the student body, faculty, and administrative staff?		
b Records documenting that scholarships and other financial assistance are awarded on a racially nondiscriminatory basis?		
c Copies of all catalogues, brochures, announcements, and other written communications to the public dealing with student admissions, programs, and scholarships?		
d Copies of all material used by the organization or on its behalf to solicit contributions? If you answered "No" to any of the above, please explain. (If you need more space, attach a separate statement)		
<hr/>		
33 Does the organization discriminate by race in any way with respect to:		
a Students' rights or privileges?		
b Admissions policies?		
c Employment of faculty or administrative staff?		
d Scholarships or other financial assistance?		
e Educational policies?		
f Use of facilities?		
g Athletic programs?		
h Other extracurricular activities? If you answered "Yes" to any of the above, please explain (If you need more space, attach a separate statement)		
<hr/>		
<hr/>		
34 a Does the organization receive any financial aid or assistance from a governmental agency?		
b Has the organization's right to such aid ever been revoked or suspended? If you answered "Yes" to either 34a or b, please explain using an attached statement		
35 Does the organization certify that it has complied with the applicable requirements of sections 4 01 through 4 05 of Rev Proc 75-50, 1975-2 C B 587, covering racial nondiscrimination? If "No," attach an explanation		

Schedule A (Form 990 or 990-EZ) 2004

ASSOCIATION OF PRIVATE ENTERPRISE

Schedule A (Form 990 or 990-EZ) 2004 EDUCATION, INC.

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Part VI-A Lobbying Expenditures by Electing Public Charities (See page 9 of the instructions)

N/A

(To be completed ONLY by an eligible organization that filed Form 5768)

Check ☒ a ☐ if the organization belongs to an affiliated groupCheck ☐ b ☐ if you checked "a" and "limited control" provisions apply**Limits on Lobbying Expenditures**

(The term "expenditures" means amounts paid or incurred)

	(a) Affiliated group totals	(b) To be completed for ALL electing organizations
	N/A	
36 Total lobbying expenditures to influence public opinion (grassroots lobbying)	36	
37 Total lobbying expenditures to influence a legislative body (direct lobbying)	37	
38 Total lobbying expenditures (add lines 36 and 37)	38	
39 Other exempt purpose expenditures	39	
40 Total exempt purpose expenditures (add lines 38 and 39)	40	
41 Lobbying nontaxable amount. Enter the amount from the following table - If the amount on line 40 is - The lobbying nontaxable amount is - Not over \$500,000 20% of the amount on line 40 Over \$500,000 but not over \$1,000,000 \$100,000 plus 15% of the excess over \$500,000 Over \$1,000,000 but not over \$1,500,000 \$175,000 plus 10% of the excess over \$1,000,000 Over \$1,500,000 but not over \$17,000,000 \$225,000 plus 5% of the excess over \$1,500,000 Over \$17,000,000 \$1,000,000	41	
42 Grassroots nontaxable amount (enter 25% of line 41)	42	
43 Subtract line 42 from line 36. Enter -0- if line 42 is more than line 36	43	
44 Subtract line 41 from line 38. Enter -0- if line 41 is more than line 38	44	

Caution: If there is an amount on either line 43 or line 44, you must file Form 4720.

4-Year Averaging Period Under Section 501(h)

(Some organizations that made a section 501(h) election do not have to complete all of the five columns below. See the instructions for lines 45 through 50 on page 11 of the instructions.)

Calendar year (or fiscal year beginning in)	Lobbying Expenditures During 4-Year Averaging Period				N/A
	(a) 2004	(b) 2003	(c) 2002	(d) 2001	(e) Total
45 Lobbying nontaxable amount					0.
46 Lobbying ceiling amount (150% of line 45(e))					0.
47 Total lobbying expenditures					0.
48 Grassroots nontaxable amount					0.
49 Grassroots ceiling amount (150% of line 48(e))					0.
50 Grassroots lobbying expenditures					0.

Part VI-B Lobbying Activity by Nonelecting Public Charities

(For reporting only by organizations that did not complete Part VI-A) (See page 11 of the instructions)

N/A

During the year, did the organization attempt to influence national, state or local legislation, including any attempt to influence public opinion on a legislative matter or referendum, through the use of

- a Volunteers
b Paid staff or management (Include compensation in expenses reported on lines c through h.)
c Media advertisements
d Mailings to members, legislators, or the public
e Publications, or published or broadcast statements
f Grants to other organizations for lobbying purposes
g Direct contact with legislators, their staffs, government officials, or a legislative body
h Rallies, demonstrations, seminars, conventions, speeches, lectures, or any other means
i Total lobbying expenditures (Add lines c through h.)

Yes	No	Amount
		0.

If "Yes" to any of the above, also attach a statement giving a detailed description of the lobbying activities

423141
11-24-04

Schedule A (Form 990 or 990-EZ) 2004

51 Did the reporting organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?

- | | |
|-----|----|
| Yes | No |
|-----|----|

51a(i)	X
--------	---

a(ii)		X
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--	--	--

- | | |
|------|---|
| b(1) | X |
|------|---|

- | | | |
|-------|--|---|
| b(ii) | | X |
|-------|--|---|

- | | | |
|--------|--|---|
| b(III) | | X |
|--------|--|---|

- | | | |
|-------|--|---|
| b(iv) | | X |
|-------|--|---|

- | | | |
|-------------|--|----------|
| b(v) | | X |
|-------------|--|----------|

- | | | |
|-------|--|---|
| b(vi) | | X |
|-------|--|---|

- | | | |
|---|--|---|
| C | | X |
|---|--|---|

- N/A

52 a Is the organization directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ▶ ☐

► ☐ Yes ☒ No

- N/A

423151
11-24-04

**THE ASSOCIATION OF PRIVATE ENTERPRISE EDUCATION
PURPOSE, MISSION, AND IMPLEMENTATION**

The Association of Private Enterprise Education was created in 1978 by educators, many of whom held university Chairs of Private Enterprise, and business people committed to furthering economic understanding. An informal network of such individuals existed for several years before 1978. Increasing interest by colleges and universities in private enterprise programs and a desire to expand their reach and increase their effectiveness led to the creation of the Association.

The Association of Private Enterprise Education believes that individual knowledge and understanding of a society based on freedom in enterprise and personal life can provide an environment in which people can fulfill their greatest potential. The Association acts as a network. Its members gain information, interaction, and support in their efforts to put into action an accurate and objective understanding of private enterprise systems.

The purposes of the Association of Private Enterprise Education are to:

1. Promulgate an accurate and objective understanding of America's business system in its many aspects and its various components;
2. Act as an information exchange among those involved with private enterprise education, particularly in relation to research, teaching methods, curricula, and sources of funding;
3. Advance teaching of and research in the American system of private enterprise;
4. Act as an interface to enhance communication between the university community and private enterprise as complementary and mutually supportive resources;
5. Encourage the creation of college and university programs on private enterprise education and to assist in making programs more effective;
6. Encourage and offer assistance to businessmen who may serve as visiting lecturers on college campuses; and
7. Encourage dialogue with representatives of other economic systems across the world.

The purposes of the Association are complemented by the following:

College and University Chairs and Centers • The Association has been instrumental in establishing Chairs and Centers of Private Enterprise in colleges and universities, which in turn develop courses and programs reaching tens of thousands of students each year. Some of these programs make scholarships available to advance study and research of private enterprise. We stand ready to help any school or community start programs which build economic understanding.

Writing • Association members write hundreds of articles and dozens of books each year for business, scholarly, and general audiences.

Publications • Newsletters, brochures, monographs, and books, even posters and bumper stickers, are published by the Association and its members.

Radio, Television, Films • Members make scores of appearances each year on talk shows, news programs, and documentaries. One member institution prepared study materials accompanying Milton Friedman's "Free to Choose" series on PBS.

National Forums • Members sponsor national forums on critical issues in private enterprise and then publish their proceedings as books. Subjects have included "Business and the Media;" "The Philosophy of Private Enterprise;" "The New Politics of Private Enterprise;" "Productivity and Innovation;" and many more.

Teaching Teachers • Members' programs that teach teachers economic theory and how it can be taught reach thousands of teachers and millions of students each year. Many members have created extensive resource banks of books, periodicals, games, and audio/visual materials for the use of teachers.

Employee Economic Understanding • Members go into factories, warehouses, and offices to provide economic education for blue- and white-collar employees in union and non-union facilities. Publications and materials are developed for employee economic education programs. Hundreds of thousands of employees are reached each year in this manner.

Professional Economic Education • Members develop special programs for professional audiences – such as physicians, clergy, lawyers, and journalists – to improve their economic understanding and enable them to more effectively carry out their roles as community opinion leaders.

Entrepreneurial Programs • Members work with entrepreneurs, helping them to start businesses and keep them going. Two members have worked with entire communities to help make private enterprise work for their towns. Other members develop and teach entrepreneurship courses in colleges and universities.

Governmental Action • Members serve in advisory capacities to governmental bodies dealing with economic policy, taxation, and other issues on national, state, and local levels.

Speaking • Association members make over 2,000 speeches a year to audiences totaling hundreds of thousands.

Collectively, the Association of Private Enterprise Education and its members reach literally millions of people each year from all walks of life, providing the means by which to see the invisible hand.

The mission of the Association of Private Enterprise Education is to put into action accurate and objective understandings of private enterprise. Further, the Association and its members are committed to a future of innovation, productivity, and an ever improving standard of living for all people, as well as maintaining the kind of dynamic environment which permits change and growth.

-Adapted from APEE Publications

Attachment 990-E

The Association Of Private Enterprise Education

58-1337345

For tax year beginning July 1, 2004 and ending June 30, 2005

Name, Title and Address	Average hours worked per week	Compensation	Contributions to employee benefit plans & other def. comp. allow.	Expense account amount
Dr. Robert A. Lawson-President Economics Professor & George H. Moor Chair School of Management Capital University Columbus, OH 43209	.5 hrs. per week	\$0.00	\$0.00	\$0.00
Dr. Bruce Yandle - Vice President Professor Emeritus Economics Department 222 Sistine Hall Clemson University 100 Clemson Street Clemson, SC 29631	5 hrs. per week	\$0.00	\$0.00	\$0.00
J. R. Clark - Secretary/Treasurer UTC Probasco Chair of Free Enterprise 615 McCallie Avenue, 206 Founders Hall Chattanooga, TN 37403-2598	10 hrs. per week	\$0.00	\$0.00	\$0.00
Gerald Gunderson - Editor, Journal Shelby Cullom Davis Professor Trinity College 300 Summit Street Hartford, CT 06106	5 hrs. per week	\$0.00	\$0.00	\$0.00
Ms. Jane S. Shaw-Past President Senior Associate PERC 2048 Analysis Drive, Suite A Bozeman, MT 59718	.5 hrs. per week	\$0.00	\$0.00	\$0.00

The Association Of Private Enterprise Education 58-1337345 Attachment 990-E For tax year beginning July 1, 2004 and ending June 30, 2005

Dr. Nicholas Capaldi Legendre-Soule Distinguished Chair in Business Ethics Loyola University, New Orleans Campu Box 15 New Orleans, LA 70118	.5 hrs. per week	\$0.00	\$0.00	\$0.00
Dr. Gerald P. Dwyer, Jr. Vice President Research Department Federal Reserve Bank of Atlanta Atlanta, GA 30309-4470	.5 hrs. per week	\$0.00	\$0.00	\$0.00
Dr. Robert L Formaini Senior Economist and Public Policy Advisor Federal Reserve Bank of Dallas Dallas, TX 75202	.5 hrs. per week	\$0.00	\$0.00	\$0.00
Dr. Wendy Gramm Chairman, Regulatory Studies Program George Mason University Mercatus Center 3301 North Fairfax Drive, Suite 450 Arlington, VA, 22201	.5 hrs. per week	\$0.00	\$0.00	\$0.00
Dr. James Gwartney Florida State University Director, Gus A. Stavros Center for Econ. Ed. 250 S. Woodward Avenue Tallahassee, FL 32306	.5 hrs. per week	\$0.00	\$0.00	\$0.00
Mr. David C. John Research Fellow Social Security and Financial Institutions The Heritage Foundation 214 Massachusetts Ave., NE Washington, DC 20002-4999	.5 hrs. per week	\$0.00	\$0.00	\$0.00

Attachment 990-E

The Association Of Private Enterprise Education

58-1337345

For tax year beginning July 1, 2004 and ending June 30, 2005

Dr. Tibor R. Machan Distinguished Fellow of Ralph W. Leatherby Center for Entrepreneurship and Business Ethics School of Business and Economics Chapman University Orange, CA 92866	.5 hrs. per week	\$0.00	\$0.00	\$0.00
Dr. Tom Saving Director and Jeff Montgomery Professor Texas A&M University Private Enterprise Research Center 3028 Allen Building, 4231 TAMU College Station, TX 77840	.5 hrs. per week	\$0.00	\$0.00	\$0.00
Dr. Mark Schug Director Center for Economic Education University of Wisconsin-Milwaukee Enderis Hall, 281 2400 E. Hartford Milwaukee, WI 53211	.5 hrs. per week	\$0.00	\$0.00	\$0.00
Dr. E. Frank Stephenson Associate Professor of Economics Berry College Department of Economics, Box 5024 Mount Berry, GA 30149	.5 hrs. per week	\$0.00	\$0.00	\$0.00
Dr. Edward Stringham Assistant Professor of Economics San Jose State University 1 Washington Square San Jose, CA 95192	.5 hrs. per week	\$0.00	\$0.00	\$0.00
Gordon Tullock - Executive Committee Department of Economics University of Arizona P.O. Box 210108 Tucson, AZ 85721-0118	.5 hrs. per week	\$0.00	\$0.00	\$0.00

Attachment 990-E

The Association Of Private Enterprise Education

58-1337345

For tax year beginning July 1, 2004 and ending June 30, 2005

Dr. Laurence H. White Professor of Economic History Dept. of Econ. 55B 408 University of Missouri - St. Louis St. Louis, MO 63121	.5 hrs. per week	\$0.00	\$0.00	\$0.00
Debra Stevens HCR #65 Box 181-G Dunlap, TN 37327	20 hrs. per week	\$0.00	\$0.00	\$0.00

Form 990	Noncash Grants and Allocations	Statement	1
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<u>Class of Activity</u>	<u>Donee's Name</u>	<u>Donee's Address</u>
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SEE ATTACHED STATEMENT

<u>Relationship of Donee</u>	<u>Description of Property</u>	<u>Date of Gift</u>
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Method Used to Determine Book Value

<u>Method Used to Determine Fair Market Value</u>	<u>Book Value</u>	<u>Amount Given</u>
	0.	2441.

Total Included on Form 990, Part II, line 22	2441.
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Schedule A	Other Income	Statement	2
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<u>Description</u>	<u>2003 Amount</u>	<u>2002 Amount</u>	<u>2001 Amount</u>	<u>2000 Amount</u>
ANNUAL CONFERENCE	47825.	49175.	30234.	41760.
Total to Schedule A, line 22	47825.	49175.	30234.	41760.